



Mergers & Acquisitions Deal tracker

**A monthly review on the key M&A deals in
the GCC region**

KPMG in Qatar

December 2021

kpmg.com/qa

Foreword

We are ecstatic to launch the first edition of KPMG's monthly M&A deals tracker. This tracker provides information on key M&A deals disclosed in the public domain within GCC.

In this edition, we provide a selection of financial market data such as:

- Number of deals (announced or closed) in Nov'21 involving a GCC acquiror or Target
- Sector wise presentation of deals for Nov'21
- The top 10 disclosed deals for Nov'21
- Total successful IPO's in the Middle East Region for Nov 2021
- The tracker currently does not track credit financing activities taking place in the region

The information in the tracker is sourced from **ThomsonONE** and is updated based on information available as on **7th December 21**



Venkat Krishnaswamy
Partner,
Head of Advisory

01

Deals Snapshot



56

Total number of deals (announced or closed) involving a GCC target or acquirer – Nov'21



44

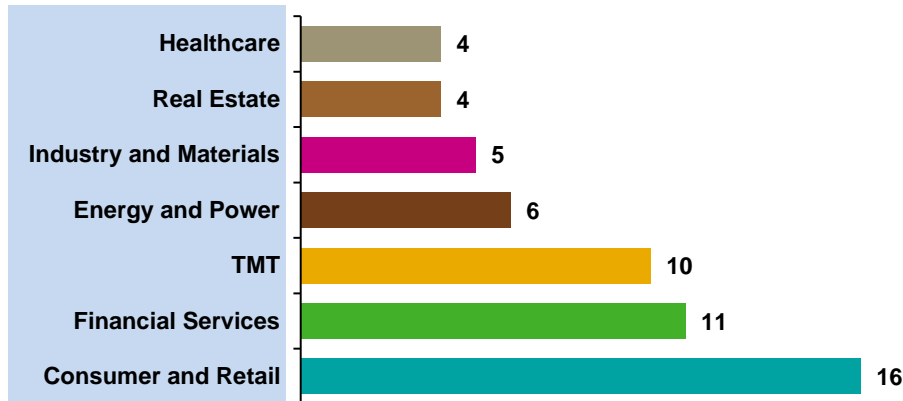
Total number of deals with a GCC target



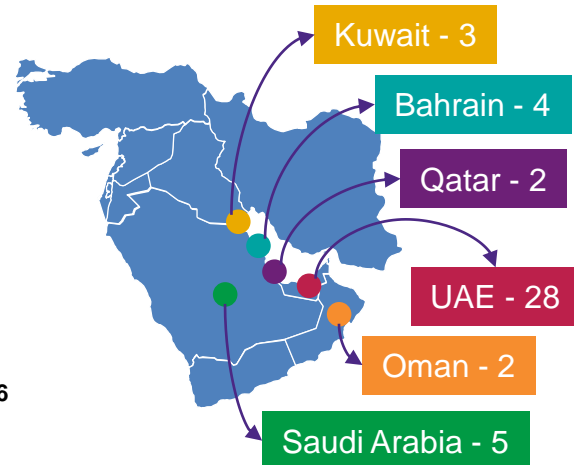
44

Total number of deals with a GCC target

Deals by target sector



GCC target nations and # deals



Top 10 disclosed deals in the GCC region- Nov'21

Acquiror Name	Acquiror Nation	Target Name	Target Nation	Target Sector	Deal Value (\$mn)	Status
Masraf Al Rayan QSC	Qatar	Al Khaliji Commercial Bank Qsc	Qatar	Financial Services	2,232.7	Closed
GFH Financial Group (Lead investor)	Bahrain	Undisclosed Logistic Warehouse	United States	Real Estate	2,000.0	Closed
Mubadala Investment Co PJSC	UAE	Petroleo Brasileiro SA-RLAM	Brazil	Energy and Power	1,650.0	Closed
Emaar Properties PJSC	UAE	Emaar Malls PJSC	UAE	Real Estate	991.6	Closed
Emirates Central Cooling System	UAE	Dubai International Airport-(Asset)	UAE	Industry and Materials	299.5	Announced
ADES International Holding PLC	UAE	Noble Corp - (4 Jack-up rigs)	Saudi Arabia	Energy and Power	292.0	Closed
Ventura Capital (Lead investor)	UAE	Zilch Tech Ltd	United Kingdom	TMT	110.0	Closed
Al Mal Capital REIT	UAE	Al Shola Private Schools-Ajman	UAE	Consumer and Retail	81.7	Closed
Investcorp Holdings BSC	Bahrain	Undisclosed Industrial Properties	United Kingdom	Real Estate	76.5	Closed
Transguard Group LLC	UAE	Transguard Cash LLC	UAE	Industry and Materials	74.0	Closed

Source: ThomsonONE

02

Initial Public Offering (IPO)



02

Total number of
IPO's in MENA

Total IPOs in Middle East region – Nov'21

Issue Date	Issuer	Domicile Nation Name	TF Macro Description	Shares Offered (# in mn)	Currency	Offer Price	Proceeds Amt (\$ mn)
18/11/2021	Group Five Pipe Saudi Ltd	Saudi Arabia	Industry and Materials	2.8	SAR	35.0	26.1
08/11/2021	Nayifat Installment Co Cjsc	Saudi Arabia	Financial Services	35.0	SAR	34.0	317.3

About KPMG in Qatar

KPMG has had a presence in Qatar for over 40 years. We opened for business here in 1978 and are now one of the largest and most established professional services firms in the country. Our 350+ professionals are led by 9 Qatar-based partners. We recruit the best and brightest from around the world and currently employ over 30 different nationalities.

KPMG in Qatar belongs to a network of independent member firms affiliated with KPMG International. KPMG member firms operate in 145 countries, collectively employing more than 226,882 people, serving the needs of business, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. KPMG is committed to quality and service excellence in all that we do, bringing our best to clients and earning the public's trust through our actions and behaviors both professionally and personally.

We lead with a commitment to quality and consistency across our global network, bringing a passion for client success and a purpose to

serve and improve the communities in which member firms operate. In a world where rapid change and unprecedented disruption are the new normal, we inspire confidence and empower change in all we do.

Industry focus across Qatar

To enhance the services that we offer, many of our consultants specialize in a particular field or industry. KPMG was the first of the 'Big Four' firms to establish global, industry-focused networks which help us to provide an informed perspective on the latest trends and issues affecting our clients' businesses. In Qatar, we have professionals across most of the country's key sectors, all of whom are active members of our global networks.

Our industry groups include:

- Government
- Energy and Natural Resources
- Financial Services
- Media, Telecommunications and Technology
- Infrastructure and PPP
- Building, Construction and Real Estate
- Family-owned Businesses and Small and Medium-sized Enterprises

40+

years working with some of Qatar's most prestigious businesses and organizations

350+

Professional staff based in Qatar

145

KPMG member firms operate in 145 countries

Audit

Tax

Advisory

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